

Kelly Ayotte Cashes in on the Housing Crisis

\$2 million in stock plus \$150,000 per year

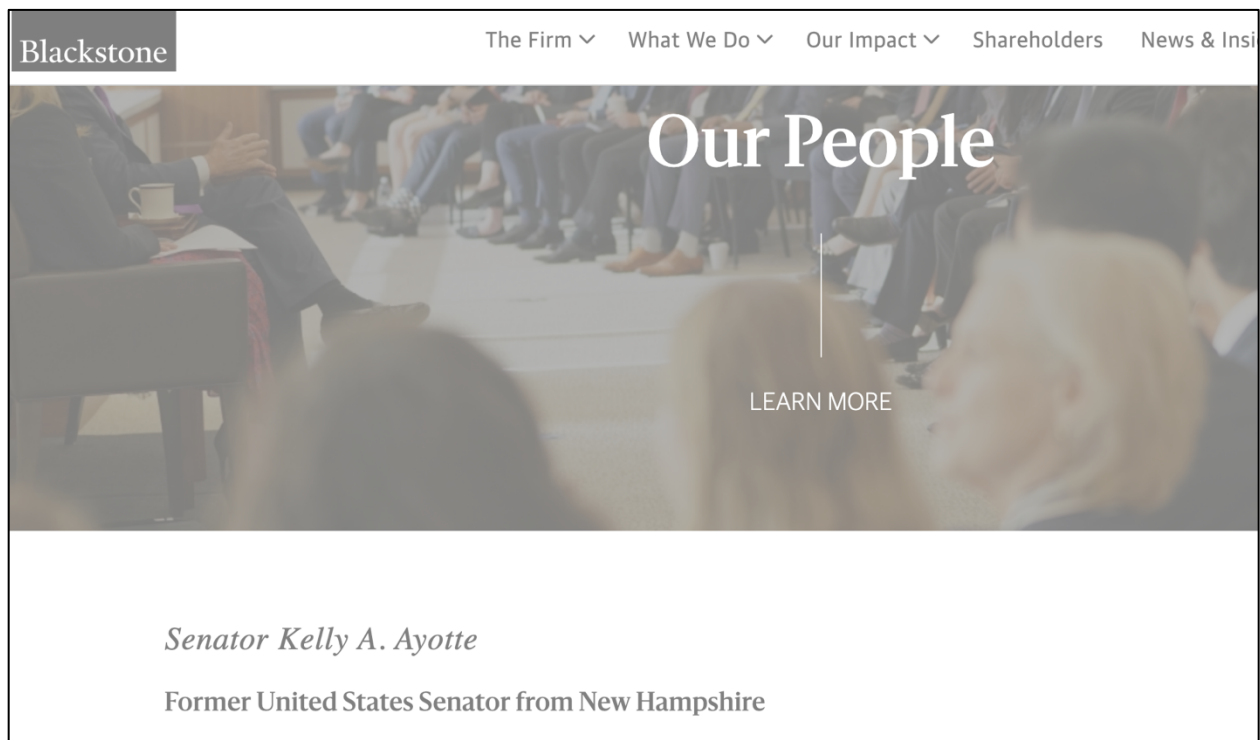
Kelly Ayotte joined the board of Blackstone Group in 2019. She has received \$150,000 per year as a board member and owns 16,500 shares of Blackstone stock valued at \$2.2 million as of mid-August.

Blackstone is the largest owner of single-family homes in the nation. This includes housing in Nashua, Durham and Lebanon, NH. The company is accused of jacking up rents and failing to maintain tens of thousands of properties. Many of these homes were purchased after people were evicted during the recession that started in 2007.

"Blackstone executives said that the rents in the real estate portion of their portfolio grew by as much as 2 to 3 times the overall inflation rate."

-- Union Leader, August 13, 2024

Blackstone claims that they did not cause the housing crisis. Perhaps not, but they certainly are profiteering from it. And Kelly Ayotte is one of those at the helm, helping them and herself, at the expense of renters.



The screenshot shows the Blackstone website's 'Our People' section. At the top, the Blackstone logo is on the left, and navigation links for 'The Firm', 'What We Do', 'Our Impact', 'Shareholders', and 'News & Insights' are on the right. The main content area features a large, semi-transparent image of a group of people sitting in a conference room. Overlaid on this image is the text 'Our People' in a large, white, serif font. Below this, a vertical line leads to a 'LEARN MORE' link in a smaller, white, sans-serif font. At the bottom of the screenshot, the text 'Senator Kelly A. Ayotte' is displayed in a serif font, followed by 'Former United States Senator from New Hampshire' in a smaller, sans-serif font.

Screenshot: <https://www.blackstone.com/people/senator-kelly-a-ayotte/>

Sources: https://www.unionleader.com/news/politics/state/ayotte-serves-on-board-owns-stock-in-nations-largest-landlord/article_51df56be-567c-11ef-a5a9-4f39e56d7520.html

<https://www.corpwatch.org/article/blackstone-group-buys-houses-bulk-profit-mortgage-crisis>