

Kelly Ayotte Cashes in on the Housing Crisis

\$2 million in stock plus \$150,000 per year

Kelly Ayotte joined the board of Blackstone Group in 2019. She has received \$150,000 per year as a board member and owns 16,500 shares of Blackstone stock valued at \$2.2 million as of mid-August.

Blackstone is the largest owner of single-family homes in the nation. This includes housing in Nashua, Durham and Lebanon, NH. The company is accused of jacking up rents and failing to maintain tens of thousands of properties. Many of these homes were purchased after people were evicted during the recession that started in 2007.

"Blackstone executives said that the rents in the real estate portion of their portfolio grew by as much as 2 to 3 times the overall inflation rate."

-- Union Leader, August 13, 2024

Blackstone claims that they did not cause the housing crisis. Perhaps not, but they certainly are profiteering from it. And Kelly Ayotte is one of those at the helm, helping them and herself, at the expense of renters.

The screenshot shows the Blackstone website's 'Our People' section. The 'Blackstone' logo is circled in red. A red arrow points from the 'LEARN MORE' link to the name 'Senator Kelly A. Ayotte' and her title 'Former United States Senator from New Hampshire', which are also circled in red.

Sources: https://www.unionleader.com/news/politics/state/ayotte-serves-on-board-owns-stock-in-nations-largest-landlord/article_51df56be-567c-11ef-a5a9-4f39e56d7520.html

<https://www.corpwatch.org/article/blackstone-group-buys-houses-bulk-profit-mortgage-crisis>